

**LANERNS METROPOLITAN DISTRICT NO. 1**  
**PROJECTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS**  
**UNDER THE HYPOTHETICAL ASSUMPTIONS IN NOTE 13**  
**DEBT SERVICE FUND ONLY**  
**SCHEDULE OF ESTIMATED JUNIOR LIEN BONDS DEBT SERVICE REQUIREMENTS**  
**FOR THE CALENDAR YEARS ENDING 2019 THROUGH 2053**

<b>Junior Lien Bond Issue</b>							
<b>Dated:</b>		<b>July 31, 2019</b>		<b>\$1,329,000</b>			
<b>Issued:</b>		<b>July 31, 2019</b>					
<b>Interest Rate:</b>		<b>10.000% compounded annually</b>		<b>Maturity Date</b>		<b>12/15/49</b>	
<b>Principal payments:</b>		<b>Due on December 15</b>		<b>Discharge Date</b>		<b>12/15/54</b>	
Year	Bond Principal		Bond Interest			Total Junior Lien Bonds Debt Service Payments (To Page B2)	Year
	Principal Payments	Outstanding Balance	Interest Accrued on Outstanding Principal and Unpaid Interest	Interest Payments	Cumulative Unpaid Interest		
2019	-	1,329,000	49,838	-	49,838	-	2019
2020	-	1,329,000	137,884	-	187,721	-	2020
2021	-	1,329,000	151,672	-	339,393	-	2021
2022	-	1,329,000	166,839	-	506,233	-	2022
2023	-	1,329,000	183,523	-	689,756	-	2023
2024	-	1,329,000	201,876	-	891,632	-	2024
2025	-	1,329,000	222,063	-	1,113,695	-	2025
2026	-	1,329,000	244,269	-	1,357,964	-	2026
2027	-	1,329,000	268,696	-	1,626,661	-	2027
2028	-	1,329,000	295,566	-	1,922,227	-	2028
2029	-	1,329,000	325,123	-	2,247,349	-	2029
2030	-	1,329,000	357,635	-	2,604,984	-	2030
2031	-	1,329,000	393,398	-	2,998,383	-	2031
2032	-	1,329,000	432,738	-	3,431,121	-	2032
2033	-	1,329,000	476,012	-	3,907,133	-	2033
2034	-	1,329,000	523,613	-	4,430,746	-	2034
2035	-	1,329,000	575,975	-	5,006,721	-	2035
2036	-	1,329,000	633,572	-	5,640,293	-	2036
2037	-	1,329,000	696,929	410,219	5,927,004	410,219	2037
2038	-	1,329,000	725,600	986,267	5,666,337	986,267	2038
2039	-	1,329,000	699,534	985,267	5,380,604	985,267	2039
2040	-	1,329,000	670,960	1,100,758	4,950,807	1,100,758	2040
2041	-	1,329,000	627,981	1,099,508	4,479,280	1,099,508	2041
2042	-	1,329,000	580,828	1,223,383	3,836,725	1,223,383	2042
2043	-	1,329,000	516,573	1,222,383	3,130,914	1,222,383	2043
2044	-	1,329,000	445,991	1,350,646	2,226,260	1,350,646	2044
2045	-	1,329,000	355,526	1,350,646	1,231,140	1,350,646	2045
2046	2,000	1,327,000	256,014	1,487,154	-	1,489,154	2046
2047	1,327,000	-	132,700	132,700	-	1,459,700	2047
2048	-	-	-	-	-	-	2048
2049	-	-	-	-	-	-	2049
2050	-	-	-	-	-	-	2050
2051	-	-	-	-	-	-	2051
2052	-	-	-	-	-	-	2052
2053	-	-	-	-	-	-	2053
	1,329,000		11,348,930	11,348,930		12,677,930	

<b>USE OF PROCEEDS:</b>	
C Bond Proceeds	\$1,329,000
	<u>\$1,329,000</u>

This financial information should be read only in connection with the accompanying Summary of Significant Forecast Assumptions and Accounting Policies and Accountant's Compilation Report.